



## KELLER INDEPENDENT SCHOOL DISTRICT

*The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.*

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### QUARTERLY INVESTMENT REPORT AS OF DECEMBER 31, 2018

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of December 31, 2018:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.4926%.
- As of December 2018, \$130,115,469 was invested in the following pools:
  - Texas CLASS \$126,425,229 or 97.16% with an average yield of 2.5045%
  - LOGIC \$ 3,097,677 or 2.38% with an average yield of 2.4805%
  - TexPoolPrime \$ 592,563 or 0.46% with an average yield of 2.4926%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.93%.
- The Book Value of the Securities portfolio totals \$16,000,000; the Market Value totals \$15,906,124; the Accrued Interest to be paid on the next coupon dates totals \$99,876.

Respectfully submitted,  
Kristin Williams, CPA  
Director of Finance  
Investment Officer

**Keller Independent School District**  
**Schedule of Investments - Local Government Investment Pool Accounts**  
**For the Quarter Ended December 31, 2018**

|  | October 31, 2018                | November 30, 2018               | December 31, 2018               |
|--|---------------------------------|---------------------------------|---------------------------------|
| <b><u>LOGIC - AAAm*</u></b>            | <b><u>Avg Yield 2.3320%</u></b> | <b><u>Avg Yield 2.4072%</u></b> | <b><u>Avg Yield 2.4805%</u></b> |
| Bond Funds                             | 208.39                          | 208.74                          | 209.13                          |
| Child Nutrition                        | 2,016,328.80                    | 2,020,318.18                    | 2,024,573.86                    |
| Construction Funds                     | 307,748.89                      | 308,357.79                      | 309,007.33                      |
| Debt Service Fund                      | 2,238.76                        | 2,243.21                        | 2,247.93                        |
| General Operating Fund                 | 96,580.63                       | 96,771.74                       | 96,975.57                       |
| Internal Service Funds                 | 661,956.74                      | 663,266.46                      | 664,663.57                      |
| <b>TOTAL LOGIC</b>                     | <b>3,085,062.21</b>             | <b>3,091,166.12</b>             | <b>3,097,677.39</b>             |
| <b><u>Texas CLASS - AAAm*</u></b>      | <b><u>Avg Yield 2.3422%</u></b> | <b><u>Avg Yield 2.4244%</u></b> | <b><u>Avg Yield 2.5045%</u></b> |
| Bond Funds                             | 680,527.07                      | 681,884.43                      | 7,910,090.78                    |
| Child Nutrition                        | 869,982.93                      | 871,388.07                      | 873,243.43                      |
| Debt Service                           | 37,023,310.63                   | 25,237,454.92                   | 44,072,199.56                   |
| Finance Clearing                       | 1,987,546.09                    | 3,179,999.30                    | 70,351,423.06                   |
| Internal Service Funds                 | 481,675.51                      | 4,004,308.18                    | 3,051,569.80                    |
| Miscellaneous Projects                 | 181,815.37                      | 170,793.65                      | 166,702.41                      |
| <b>TOTAL Texas CLASS</b>               | <b>41,224,857.60</b>            | <b>34,145,828.55</b>            | <b>126,425,229.04</b>           |
| <b><u>TexPool Prime - AAm*</u></b>     | <b><u>Avg Yield 2.3317%</u></b> | <b><u>Avg Yield 2.3943%</u></b> | <b><u>Avg Yield 2.4927%</u></b> |
| Construction (Bond) Funds              | 3,017.47                        | 3,023.47                        | 3,029.84                        |
| Debt Service Fund                      | 320,599.75                      | 321,230.63                      | 321,910.73                      |
| General Operating Fund                 | 5,622.33                        | 5,633.43                        | 5,645.38                        |
| Workers Compensation                   | 260,909.82                      | 261,423.31                      | 261,976.74                      |
| <b>TOTAL TexPool Prime</b>             | <b>590,149.37</b>               | <b>591,310.84</b>               | <b>592,562.69</b>               |
| <b><u>TexasTERM/Daily - AA Af*</u></b> | <b><u>Avg Yield 1.9300%</u></b> | <b><u>Avg Yield 1.9300%</u></b> | <b><u>Avg Yield 1.9300%</u></b> |
| Finance Clearing Daily                 | 0.00                            | 0.00                            | 0.00                            |
| <b>TOTAL TexasTERM</b>                 | <b>0.00</b>                     | <b>0.00</b>                     | <b>0.00</b>                     |
| <b>TOTAL INVESTMENT POOLS</b>          | <b>44,900,069.18</b>            | <b>37,828,305.51</b>            | <b>130,115,469.12</b>           |

\*Standard & Poor's Current Rating

| <b><u>Consolidated Balances</u></b> | <b><u>October 31, 2018</u></b> | <b><u>November 30, 2018</u></b> | <b><u>December 31, 2018</u></b> |
|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|
| Bond Funds                          | 680,735.46                     | 682,093.17                      | 7,910,299.91                    |
| Child Nutrition                     | 2,886,311.73                   | 2,891,706.25                    | 2,897,817.29                    |
| Construction Funds                  | 310,766.36                     | 311,381.26                      | 312,037.17                      |
| Debt Service Fund                   | 37,346,149.14                  | 25,560,928.76                   | 44,396,358.22                   |
| Finance Clearing Funds              | 2,089,749.05                   | 3,282,404.47                    | 70,454,044.01                   |
| Insurance Funds                     | 1,404,542.07                   | 4,928,997.95                    | 3,978,210.11                    |
| Miscellaneous Projects              | 181,815.37                     | 170,793.65                      | 166,702.41                      |
| <b>Total Pool Balances</b>          | <b>44,900,069.18</b>           | <b>37,828,305.51</b>            | <b>130,115,469.12</b>           |

**Keller Independent School District  
Schedule of Investments - Securities  
For the Quarter Ended December 31, 2018**

| <b>Agencies</b> |              |                    |               |                 | <b>9/30/2018</b>        | <b>10/31/2018</b>       | <b>11/30/2018</b>       | <b>12/31/2018</b>       | <b>12/31/2018</b>       | <b>Accrued</b>      |
|-----------------|--------------|--------------------|---------------|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| <b>Fund</b>     | <b>CUSIP</b> | <b>Description</b> | <b>Coupon</b> | <b>Maturity</b> | <b>Book Value</b>       | <b>Market Value</b>     | <b>Market Value</b>     | <b>Market Value</b>     | <b>Book Value</b>       | <b>Interest*</b>    |
| 199             | 3133EGJW6    | FFCB               | 1.03%         | 4/5/2019        | 4,000,000.00            | 3,976,424.00            | 3,980,524.00            | 3,985,444.00            | 4,000,000.00            | 9,842.22            |
| 199             | 3130ADPZ9    | FHLB               | 2.40%         | 3/20/2020       | 4,000,000.00            | 3,972,724.00            | 3,980,464.00            | 3,994,880.00            | 4,000,000.00            | 26,933.33           |
| 199             | 3136G4GD9    | FNMA               | 1.30%         | 7/28/2020       | 4,000,000.00            | 3,894,796.00            | 3,902,520.00            | 3,924,184.00            | 4,000,000.00            | 22,100.00           |
| 199             | 3134GSWE1    | FHLMC              | 3.00%         | 2/28/2022       | 4,000,000.00            | 3,974,108.00            | 3,991,380.00            | 4,001,616.00            | 4,000,000.00            | 41,000.00           |
| <b>Total</b>    |              |                    |               |                 | <b>\$ 16,000,000.00</b> | <b>\$ 15,818,052.00</b> | <b>\$ 15,854,888.00</b> | <b>\$ 15,906,124.00</b> | <b>\$ 16,000,000.00</b> | <b>\$ 99,875.55</b> |

  

| <b>Treasuries</b> |              |                    |               |                 | <b>9/30/2018</b>  | <b>10/31/2018</b>   | <b>11/30/2018</b>   | <b>12/31/2018</b>   | <b>12/31/2018</b> | <b>Accrued</b>   |
|-------------------|--------------|--------------------|---------------|-----------------|-------------------|---------------------|---------------------|---------------------|-------------------|------------------|
| <b>Fund</b>       | <b>CUSIP</b> | <b>Description</b> | <b>Coupon</b> | <b>Maturity</b> | <b>Book Value</b> | <b>Market Value</b> | <b>Market Value</b> | <b>Market Value</b> | <b>Book Value</b> | <b>Interest*</b> |
| <b>Total</b>      |              |                    |               |                 | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>      |

  

| <b>Municipalities</b> |              |                    |               |                 | <b>9/30/2018</b>  | <b>10/31/2018</b>   | <b>11/30/2018</b>   | <b>12/31/2018</b>   | <b>12/31/2018</b> | <b>Accrued</b>   |
|-----------------------|--------------|--------------------|---------------|-----------------|-------------------|---------------------|---------------------|---------------------|-------------------|------------------|
| <b>Fund</b>           | <b>CUSIP</b> | <b>Description</b> | <b>Coupon</b> | <b>Maturity</b> | <b>Book Value</b> | <b>Market Value</b> | <b>Market Value</b> | <b>Market Value</b> | <b>Book Value</b> | <b>Interest*</b> |
| <b>Total</b>          |              |                    |               |                 | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>      |

  

| <b>Portfolio Holdings</b>    |  | <b>9/30/2018</b>     | <b>10/31/2018</b>    | <b>11/30/2018</b>    | <b>12/31/2018</b>    | <b>12/31/2018</b>    | <b>Accrued</b>   |
|------------------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|
|                              |  | <b>Book Value</b>    | <b>Market Value</b>  | <b>Market Value</b>  | <b>Market Value</b>  | <b>Book Value</b>    | <b>Interest*</b> |
| Agencies                     |  | 16,000,000.00        | 15,818,052.00        | 15,854,888.00        | 15,906,124.00        | 16,000,000.00        | 99,875.55        |
| Treasuries                   |  | -                    | -                    | -                    | -                    | -                    | -                |
| Municipalities               |  | -                    | -                    | -                    | -                    | -                    | -                |
| <b>Total Portfolio Value</b> |  | <b>16,000,000.00</b> | <b>15,818,052.00</b> | <b>15,854,888.00</b> | <b>15,906,124.00</b> | <b>16,000,000.00</b> | <b>99,875.55</b> |

\* Accrued interest at quarter end to be paid on next coupon date.