



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF NOVEMBER 30, 2017

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of November 30, 2017:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 1.2903%.
- As of November 2017, \$41,908,222 was invested in the following pools:
 - Texas CLASS \$22,967,175 or 54.80% with an average yield of 1.2971%
 - LOGIC \$16,884,129 or 40.29% with an average yield of 1.2913%
 - TexPoolPrime \$ 2,056,918 or 4.91% with an average yield of 1.2826%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.09%.
- The Book Value of the Securities portfolio totals \$21,700,000; the Market Value totals \$21,512,923; the Accrued Interest to be paid on the next coupon dates totals \$52,464.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended November 30, 2017

	September 30, 2017	October 31, 2017	November 30, 2017
<u>LOGIC - AAAm*</u>	<u>Avg Yield 1.2827%</u>	<u>Avg Yield 1.2845%</u>	<u>Avg Yield 1.2913%</u>
Bond Funds	8,589.66	8,599.00	8,608.09
Child Nutrition	1,053,379.68	1,054,528.78	1,055,648.01
Construction Funds	395,625.38	396,056.94	322,581.38
Debt Service Fund	9,993,951.18	10,069,915.43	11,340,688.48
General Operating Fund	14,117,363.32	8,075,779.31	3,486,489.12
Internal Service Funds	119,674.79	611,658.70	670,114.23
TOTAL LOGIC	25,688,584.01	20,216,538.16	16,884,129.31
<u>Texas CLASS - AAAM*</u>	<u>Avg Yield 1.2442%</u>	<u>Avg Yield 1.2684%</u>	<u>Avg Yield 1.2971%</u>
Bond Funds	15,295,746.07	12,592,015.46	10,965,113.01
Child Nutrition	852,630.12	853,549.08	854,459.50
Debt Service	10,126,952.29	10,136,828.63	10,147,640.81
Finance Clearing	682,286.23	683,021.61	683,750.14
Internal Service Funds	112,743.79	112,865.32	112,985.73
Miscellaneous Projects	202,790.28	203,008.85	203,225.38
TOTAL Texas CLASS	27,273,148.78	24,581,288.95	22,967,174.57
<u>TexPool Prime - AAm*</u>	<u>Avg Yield 1.2644%</u>	<u>Avg Yield 1.2720%</u>	<u>Avg Yield 1.2826%</u>
Construction (Bond) Funds	50,667.49	50,722.23	50,775.70
Debt Service Fund	314,327.95	314,667.53	314,999.25
General Operating Fund	1,431,733.80	1,433,280.51	1,434,791.48
Workers Compensation	255,805.68	256,082.02	256,352.02
TOTAL TexPool Prime	2,052,534.92	2,054,752.29	2,056,918.45
<u>TexasTERM/Daily - AAaf*</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>
Finance Clearing Daily	0.01	0.01	0.01
TOTAL TexasTERM	0.01	0.01	0.01
TOTAL INVESTMENT POOLS	55,014,267.72	46,852,579.41	41,908,222.34

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>September 30, 2017</u>	<u>October 31, 2017</u>	<u>November 30, 2017</u>
Bond Funds	15,304,335.73	12,600,614.46	10,973,721.10
Child Nutrition	1,906,009.80	1,908,077.86	1,910,107.51
Construction Funds	446,292.87	446,779.17	373,357.08
Debt Service Fund	20,435,231.42	20,521,411.59	21,803,328.54
Finance Clearing Funds	16,231,383.36	10,192,081.44	5,605,030.75
Insurance Funds	488,224.26	980,606.04	1,039,451.98

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended November 30, 2017**

Agencies					8/31/2017	9/30/2017	10/31/2017	11/30/2017	11/30/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3130A7TJ4	FHLB	1.00%	5/4/2018	4,000,000.00	3,993,924.00	3,992,872.00	3,992,396.00	4,000,000.00	3,000.00
199	3134G9X51	FHLMC	1.00%	7/27/2018	7,700,000.00	7,679,179.20	7,671,017.20	7,672,164.50	7,700,000.00	26,522.22
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	3,962,168.00	3,958,084.00	3,958,844.00	4,000,000.00	6,408.89
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,918,696.00	3,912,432.00	3,898,264.00	4,000,000.00	17,766.67
670	3134GAGF5	FHLMC	1.10%	9/13/2018	2,000,000.00	1,993,600.00	1,993,038.00	1,991,254.00	2,000,000.00	4,766.67
Total					\$ 21,700,000.00	\$ 21,547,567.20	\$ 21,527,443.20	\$ 21,512,922.50	\$ 21,700,000.00	\$ 58,464.45

Treasuries					8/31/2017	9/30/2017	10/31/2017	11/30/2017	11/30/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					8/31/2017	9/30/2017	10/31/2017	11/30/2017	11/30/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		8/31/2017	9/30/2017	10/31/2017	11/30/2017	11/30/2017	Accrued
		Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		21,700,000.00	21,547,567.20	21,527,443.20	21,512,922.50	21,700,000.00	58,464.45
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		21,700,000.00	21,547,567.20	21,527,443.20	21,512,922.50	21,700,000.00	58,464.45

* Accrued interest at quarter end to be paid on next coupon date.